

Panama Canal Authority
Toll Tariffs approved by Cabinet Council and published on the Official Gazette
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Reformulation for full container vessels

Tolls - Full Containers			
Locks	TEU Range	Tariff for TTA maximum capacity	Tariff for Loaded containers on board (TEU)
Panamax 1/	< 1,000	\$60	\$30
	≥ 1,000 < 2,000	\$60	\$30
	≥ 2,000 < 3,500	\$60	\$30
	≥ 3,500 ≤ 5,100	\$60	\$30
Neopanamax 2/	< 6,000	\$60	\$40
	≥ 6,000 < 7,000	\$50	\$40
	≥ 7,000 < 8,000	\$50	\$40
	≥ 8,000 < 9,000	\$50	\$40
	≥ 9,000 < 10,000	\$50	\$35
	≥ 10,000 < 11,000	\$50	\$35
	≥ 11,000 < 12,000	\$50	\$35
	≥ 12,000	\$50	\$35
TEU tolls for non container vessels that carry containers on deck			\$90

1/ Panamax locks: for vessels with length of up to 294 m (965'), beam of up to 32.31 m (106'), draft of up to 12.04 m (39.5').

2/ Neopanamax locks: for vessels with length up to 366 m (1,200'); and/or beam up to 49 m (160') and/or draft up to 15.24 m (50').

Loyalty program for full container vessels (proposal for 2016)

The loyalty program's aim is to encourage TEU capacity volumes in full container vessels transiting the Panama Canal by applying a preferential tariff system. To determine the customer category, the cumulative TEU volume of total TEU allowance (TTA) transited by a customer through the Panama Canal during a maximum period of 12 consecutive months is used, starting from the approval date of the Panama's Cabinet Council.

Four loyalty categories are established, based on the volumes of TEU volumes of total TEU allowance (TTA) capacity set by the customer. The four categories are as follows:

Category 4: Applies to all customers with a registered TEU capacity volume from 0 to 450,000.

Category 3: Applies to all customers with a registered TEU capacity volume from 450,001 to 999,999.

Category 2: Applies to all customers with a registered TEU capacity volume from 1,000,000 to 1,499,999.

Category 1: Applies to all customers with a registered TEU capacity volume of 1,500,000 or more.

Category 4: Regular Tariff: no variation

"Category 4 Tariff (from 0 - 450,000 TEU)"			
Lock	TEU Range	Tariff for TTA maximum capacity	Tariff for Loaded containers on board (TEU)
Panamax 1/	< 1,000	\$60	\$30
	>= 1,000 < 2,000	\$60	\$30
	>= 2,000 < 3,500	\$60	\$30
	>= 3,500	\$60	\$30
Neopanamax 2/	< 6,000	\$60	\$40
	>= 6,000 < 7,000	\$50	\$40
	>= 7,000 < 8,000	\$50	\$40
	>= 8,000 < 9,000	\$50	\$40
	>= 9,000 < 10,000	\$50	\$35
	>= 10,000 < 11,000	\$50	\$35
	>= 11,000 < 12,000	\$50	\$35
	>= 12,000	\$50	\$35

1/ Panamax locks: for vessels with length of up to 294 m (965'), beam of up to 32.31 m (106'), draft of up to 12.04 m (39.5').

2/ Neopanamax locks: for vessels with length up to 366 m (1,200'); and/or beam up to 49 m (160') and/or draft up to 15.24 m. (50').

Category 3: reflects a price improvement amounting to \$1.00 in the capacity tariff

"Category 3 Tariff (from 450,001 - 999,999 TEU)"			
Locks	TEU Range	Tariff for TTA maximum capacity	Tariff for Loaded containers on board (TEU)
Panamax 1/	< 1,000	\$59	\$30
	>= 1,000 < 2,000	\$59	\$30
	>= 2,000 < 3,500	\$59	\$30
	>= 3,500	\$59	\$30
Neopanamax 2/	< 6,000	\$59	\$40
	>= 6,000 < 7,000	\$49	\$40
	>= 7,000 < 8,000	\$49	\$40
	>= 8,000 < 9,000	\$49	\$40
	>= 9,000 < 10,000	\$49	\$35
	>= 10,000 < 11,000	\$49	\$35
	>= 11,000 < 12,000	\$49	\$35
	>= 12,000	\$49	\$35

Price improvement amounting to \$1.00

1/ Panamax locks: for vessels with length of up to 294 m (965'), beam of up to 32.31 m (106'), draft of up to 12.04 m (39.5').

2/ Neopanamax locks: for vessels with length up to 366 m (1,200'); and/or beam up to 49 m (160') and/or draft up to 15.24 m. (50').

Category 2: reflects a price improvement amounting to \$2.00 in the capacity tariff

"Category 2 Tariff (de 1,000,000 - 1,499,999 TEU)"			
Locks	TEU Range	Tariff for TTA maximum capacity	Tariff for Loaded containers on board (TEU)
Panamax 1/	< 1,000	\$58	\$30
	≥ 1,000 < 2,000	\$58	\$30
	≥ 2,000 < 3,500	\$58	\$30
	≥ 3,500	\$58	\$30
Neopanamax 2/	< 6,000	\$58	\$40
	≥ 6,000 < 7,000	\$48	\$40
	≥ 7,000 < 8,000	\$48	\$40
	≥ 8,000 < 9,000	\$48	\$40
	≥ 9,000 < 10,000	\$48	\$35
	≥ 10,000 < 11,000	\$48	\$35
	≥ 11,000 < 12,000	\$48	\$35
	≥ 12,000	\$48	\$35

Price improvement amounting to \$2.00

1/ Panamax locks: for vessels with length of up to 294 m (965'), beam of up to 32.31 m (106'), draft of up to 12.04 m (39.5').

2/ Neopanamax locks: for vessels with length up to 366 m (1,200'); and/or beam up to 49 m (160') and/or draft up to 15.24 m. (50').

Category 1: reflects a price improvement amounting to \$3.00 in the capacity tariff

"Category 1 Tariff (from 1,500,000 or more TEU)"			
Locks	TEU Range	Tariff for TTA maximum capacity	Tariff for Loaded containers on board (TEU)
Panamax 1/	< 1,000	\$57	\$30
	≥ 1,000 < 2,000	\$57	\$30
	≥ 2,000 < 3,500	\$57	\$30
	≥ 3,500	\$57	\$30
Neopanamax 2/	< 6,000	\$57	\$40
	≥ 6,000 < 7,000	\$47	\$40
	≥ 7,000 < 8,000	\$47	\$40
	≥ 8,000 < 9,000	\$47	\$40
	≥ 9,000 < 10,000	\$47	\$35
	≥ 10,000 < 11,000	\$47	\$35
	≥ 11,000 < 12,000	\$47	\$35
	≥ 12,000	\$47	\$35

Price improvement amounting to \$3.00

1/ Panamax locks: for vessels with length of up to 294 m (965'), beam of up to 32.31 m (106'), draft of up to 12.04 m (39.5').

2/ Neopanamax locks: for vessels with length up to 366 m (1,200'); and/or beam up to 49 m (160') and/or draft up to 15.24 m. (50').

IMPORTANT: For the following segments, those that are not full container vessels and are not part of the “intra-maritime cluster”, but carry containers (TEU) on deck, will be charged \$90 per TEU on deck.

Reformulation of dry bulk vessels

Tolls - Dry Bulk														
DWT Bands 3/	Laden Transits By Commodity													Ballast Tariff (\$/DWT MT)
	Grains			Coal			Iron Ore			ODB				
	Panamax locks (\$/DWT MT) 1/	Neopanamax locks 2/		Panamax locks (\$/DWT MT)	Neopanamax locks		Panamax locks (\$/DWT MT)	Neopanamax locks		Panamax locks (\$/DWT MT)	Neopanamax locks			
		Fixed Tariff (\$/DWT MT)	Variable Tariff (\$/ Cargo MT) 4/		Fixed Tariff (\$/DWT MT)	Variable Tariff (\$/ Cargo MT)		Fixed Tariff (\$/DWT MT)	Variable Tariff (\$/ Cargo MT)		Fixed Tariff (\$/DWT MT)	Variable Tariff (\$/ Cargo MT)		
1st 5,000	\$4.09	\$5.74	\$0.35	\$3.42	\$5.15	\$0.30	\$3.40	\$4.85	\$0.28	\$4.09	\$5.74	\$0.35	\$2.75	
Next 5,000	\$3.23	\$4.97	\$0.34	\$2.74	\$4.12	\$0.29	\$2.52	\$3.88	\$0.27	\$3.23	\$4.97	\$0.34	\$2.40	
Next 10,000	\$2.57	\$4.21	\$0.33	\$2.45	\$3.61	\$0.28	\$2.13	\$2.91	\$0.26	\$2.57	\$4.21	\$0.33	\$2.00	
Next 20,000	\$2.38	\$2.68	\$0.30	\$2.15	\$3.09	\$0.27	\$2.04	\$2.62	\$0.24	\$2.38	\$2.68	\$0.30	\$1.80	
Next 20,000	\$2.09	\$1.91	\$0.25	\$2.05	\$2.06	\$0.26	\$1.94	\$1.84	\$0.20	\$2.09	\$1.91	\$0.25	\$1.75	
Next 25,000	\$1.71	\$0.77	\$0.20	\$1.96	\$0.82	\$0.25	\$1.84	\$0.78	\$0.16	\$1.71	\$0.77	\$0.20	\$1.25	
Next 35,000	\$1.28	\$0.38	\$0.15	\$1.47	\$0.26	\$0.20	\$0.97	\$0.24	\$0.10	\$1.28	\$0.38	\$0.15	\$0.45	
Rest	\$0.86	\$0.38	\$0.10	\$0.78	\$0.10	\$0.15	\$0.49	\$0.10	\$0.05	\$0.86	\$0.38	\$0.10	\$0.25	

1/ Panamax locks: Length of up to 294 m (965’), beam of up to 32.31 m (106’), draft of up to 12.04 m (39.5’).

2/ Neopanamax locks: Length up to 366 m (1,200’); and/or beam up to 49 m (160’) and/or draft up to 15.24 m. (50’).

3/ DWT: Deadweight tons.

4/ MT: Metric tons.

Reformulation of tanker vessels

Tolls - Tankers						
Panamax locks 1/		Neopanamax locks 2/				Ballast Tariff per PC/UMS
PC/UMS Bands	\$ per PC/UMS	PC/UMS Bands (capacity)	Capacity tariff \$ per PC/UMS	Cargo Bands in MT 3/	Cargo transported \$/MT(cargo)	
First 10,000	\$5.00	First 10,000	\$5.17	First 20,000	\$0.30	\$4.14
Next 10,000	\$4.90	Next 10,000	\$5.00	Next 20,000	\$0.20	\$3.99
Next 15,000	\$4.85	Next 15,000	\$5.10	Next 20,000	\$0.35	\$3.80
Next 10,000	\$4.75	Next 10,000	\$4.00	Next 20,000	\$0.18	\$3.60
Rest	\$4.55	Rest	\$3.25	Rest	\$0.10	\$3.45

1/ Panamax locks: for vessels with length of up to 294 m (965’), beam of up to 32.31 m (106’), draft of up to 12.04 m (39.5’).

2/ Neopanamax locks: for vessels with length up to 366 m (1,200’); and/or beam up to 49 m (160’) and/or draft up to 15.24 m. (50’).

3/MT: metric tons.

Reformulation of the chemical tanker vessel segment

Tolls - Chemical Tankers		
PC/UMS Bands	Laden	Ballast
First 10,000	\$5.31	\$4.52
Next 10,000	\$5.23	\$4.44
Rest	\$5.13	\$4.36

Reformulation of LPG gas carrier vessel segment

Tolls - LPG Vessels		
Bands in m3	Laden	Ballast
First 5,000	\$5.50	\$4.40
Next 20,000	\$2.35	\$1.88
Next 30,000	\$2.30	\$1.84
Rest	\$1.80	\$1.44

m³: cubic meter.

The ballast rate will apply to LPG gas tankers carrying up to a maximum of two (2) percent of the total cubic meters (m³) of cargo capacity.

Establishment of LNG gas carrier vessels segment

Tolls - LNG Vessels			
Bands in m3	Laden	Ballast	Ballast (Roundtrip)
First 60,000	\$2.50	\$2.23	\$2.00
Next 30,000	\$2.15	\$1.88	\$1.75
Next 30,000	\$2.07	\$1.80	\$1.60
Rest	\$1.96	\$1.71	\$1.50

m³: cubic meter.

The ballast rate will be applied to the LNG gas carriers transporting up to a maximum of ten (10%) percent of the total cubic meters (m³) of cargo carrying capacity. In addition, shippers that use the same vessel for a voyage to and return from an specific place through the Panama Canal, will pay the laden tariff for the laden portion of the trip and would be eligible for a roundtrip ballast fee, if the return transit in ballast through the Panama Canal is made within sixty days after the laden transit was completed.

Reformulation of vehicle carriers and Ro-Ro segment

Tolls - Vehicle Carriers and RoRo					
Load Factor (Cargo Weight MT/DWT)		Capacity Tariff (\$ per PC/UMS)			
Start	Finish	PC/UMS Ranges			
		Start →	0	25,001	62,501
		Finish →	25,000	62,500	Over
0.00%	9.99%		\$3.67	\$3.46	\$3.43
10.00%	19.99%		\$4.97	\$4.26	\$4.21
20.00%	29.99%		\$5.01	\$4.31	\$4.28
30.00%	39.99%		\$5.06	\$4.34	\$4.34
40.00%	49.99%		\$5.15	\$4.38	\$4.35
50.00%	over		\$5.21	\$4.45	\$4.43

Ballast transits are considered to have a utilization of 0%.

Reformulation of passenger vessels

Tolls - Passenger Vessels							
Market Segment		Panamax locks 2/			Neopanamax locks 3/		
		Tariff per Berth					
Passenger Vessels 1/	Laden	\$138.00			\$148.00		
	Ballast	\$111.00			\$119.00		
		Tolls per PC/UMS					
		1st	2nd	Rest	1st	2nd	Rest
		10K	10K		10K	10K	
Passenger Vessels 1/	Laden	\$4.75	\$4.65	\$4.58	\$5.08	\$4.98	\$4.90
	Ballast	\$3.81	\$3.72	\$3.67	\$4.07	\$3.98	\$3.92

1/ Vessel above 30,000 gross tons (GRT) and whose PC/UMS tonnage divided by the maximum passenger capacity (PAX-ITC) ratio is less than 33, shall pay tolls on a per berth basis. If such a ratio is greater than 33, tolls shall be paid on the basis of PC/UMS tonnage. Vessels below or equal to 30,000 GRT shall also pay on the basis of PC/UMS tonnage.

2/ Panamax locks: for vessels with length up to 294 m (965'), beam up to 32.31 m (106'), draft up to 12.04 m (39.5').

3/ Neopanamax locks: for vessels with length up to 366 m (1,200'); and/or beam up to 49 m (160') and/or draft up to 15.24 m (50').

Refrigerated cargo, general cargo, others segments and displacement

Tolls per PC/UMS Ton				
Market segment		Proposed Tariff -panamax & neopanamax locks for 2016		
		First	Second	Rest
		10K	10K	
General Cargo	Laden	\$5.25	\$5.14	\$5.06
	Ballast	\$4.19	\$4.12	\$4.05
Refrigerated Cargo	Laden	\$4.42	\$4.33	\$4.24
	Ballast	\$3.53	\$3.46	\$3.40
Others	Laden	\$5.71	\$5.60	\$5.51
	Ballast	\$4.58	\$4.48	\$4.42
TEU tolls for non-container vessels that carry containers on deck		\$90		
Toll per Displacement Ton				
Displacement		\$3.75		

Panamax locks: for vessels with length up to 294 m (965'), beam up to 32.31 m (106'), draft up to 12.04 m (39.5').

Neopanamax locks: for vessels with length up to 366 m (1,200'); and/or beam up to 49 m (160') and/or draft up to 15.24 m (50').

On this occasion, the tolls for small vessels (minimum tolls) will not be modified.